



GIGABYTE™

GIGABYTE 2021 Q4 Investor Conference

2022/04/12

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Agenda

2021 Financial Results

Business Direction

Product News

ESG

Q&A

Financial Results

2021 Q4 Income Statement

(in NT\$100Mn)	2021Q4	2021Q3	QoQ	2020Q4	YoY
Net Revenue	304.60	312.90	-2.65%	234.60	29.84%
COGS	234.60	240.30	-2.37%	192.90	21.62%
Gross Profit	69.96	72.63	-3.68%	41.73	67.65%
Operating Expenses	34.98	33.01	5.97%	31.23	12.01%
Operating Profit	34.98	39.61	-11.69%	10.50	233.14%
Pre-Tax Profit	39.85	45.86	-13.11%	14.00	184.64%
Tax	2.86	9.96	-71.29%	3.15	-9.21%
Net Profit	37.00	35.91	3.04%	11.02	235.75%
EPS	5.83	5.66		1.73	
Gross Margin	22.97%	23.21%		17.79%	
Operating Margin	11.48%	12.66%		4.48%	

2021 Income Statement

(in NT\$100Mn)	2020 TTL	2021Q1	2021Q2	2021Q3	2021Q4	2021 TTL
Net Revenue	846.00	283.70	317.90	312.90	304.60	1219.10
		64.65%	52.03%	36.04%	29.84%	44.10%
		20.93%	12.05%	-1.57%	-2.65%	
COGS	701.40	215.30	232.90	240.30	234.60	923.10
Gross Profit	144.65	68.34	84.97	72.63	69.96	295.90
		144.77%	141.53%	82.40%	67.65%	104.56%
		63.77%	24.33%	-14.52%	-3.68%	
Operating Expense	102.47	36.09	46.96	33.01	34.98	151.04
Operating Profit	42.18	32.26	38.01	39.61	34.98	144.86
		377.93%	244.61%	184.96%	233.14%	243.43%
		207.24%	17.82%	4.21%	-11.69%	
Non-OP Items	12.33	1.97	3.19	6.24	4.87	16.27
Pre-Tax Profit	54.52	34.23	41.20	45.86	39.85	161.14
		266.49%	198.12%	164.17%	184.64%	195.56%
		144.50%	20.36%	11.31%	-13.11%	
Tax	11.20	6.64	8.33	9.96	2.86	27.79
Net Profit	43.76	27.59	32.87	35.91	37.00	133.37
		304.55%	181.66%	152.00%	235.75%	204.78%
		150.36%	19.14%	9.25%	3.04%	
EPS	6.88	4.34	5.17	5.66	5.83	21.01

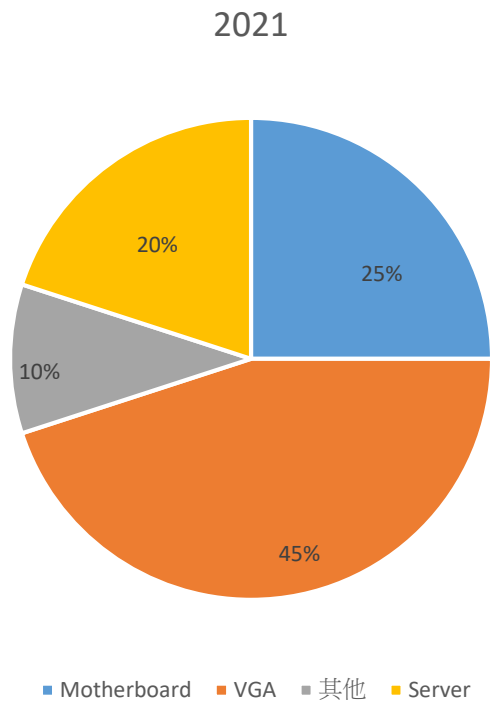
2021 Balance Sheet

in NT\$100Mn	Dec. 31, 2021	Dec. 31, 2020	YoY
Cash & Equivalents	189.30	155.60	21.66%
Accounts Receivable	108.20	78.83	37.26%
Inventories	265.90	152.30	74.59%
Current Assets	603.00	415.70	45.06%
Fixed Assets	44.04	42.36	3.97%
Total Assets	691.80	494.30	39.96%
Accounts Payable	158.90	90.25	76.07%
Current Liabilities	307.50	209.80	46.57%
Total Liabilities	316.80	220.20	43.87%
Paid-in Capital	63.57	63.57	
Stockholders' Equity	375.00	274.10	36.81%
Avg Days of Inventory	83	69	
Avg Days of AR	28	31	
Avg Days of AP	49	42	
Avg CCC days	61	58	

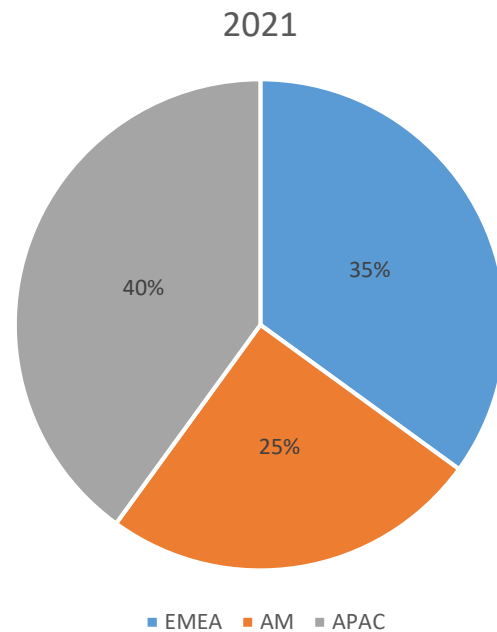
Operation and Profit in the past 5 years

in NT\$ 100Mn	2017	2018	2019	2020	2021
Net Revenue	598.80	609.20	617.80	846.00	1219.00
<i>YoY</i>	14.38%	1.74%	1.41%	36.94%	44.09%
Gross Profit	102.00	101.20	95.91	144.60	295.90
<i>YoY</i>	12.46%	-0.78%	-5.23%	50.77%	104.63%
Operating Profit	22.26	22.76	14.47	42.18	144.90
<i>YoY</i>	31.79%	2.25%	-36.42%	191.50%	243.53%
Net Profit	27.86	25.67	19.39	43.74	133.40
<i>YoY</i>	21.50%	-7.86%	-24.46%	125.58%	204.98%

2021 Revenue by Product Line



2021 Revenue by Geography



2022 Q1 Revenue

(in NT\$ 100Mn)	2021Q1	2021Q2	2021Q3	2021Q4	2022 Q1
Net Revenue	283.67	317.90	312.90	304.60	326.02
<i>YoY</i>	64.64%	52.03%	36.04%	29.84%	14.93%
<i>QoQ</i>	20.92%	12.07%	-1.57%	-2.65%	7.03%

2022

- Jan Revenue NT\$ 14,205Mn
Feb Revenue NT\$ 8,896Mn
Mar Revenue NT\$ 9,500Mn
- Q1 Revenue NT\$ 32,602Mn
YoY 14.93% QoQ 7.03%
- * = unaudited

Business Direction

Business Direction

2021

- EPS is all-time high
- Cash dividend NT\$12/Per share
- Gross Profit YoY Growth for 4th Consecutive Quarter
- Operating Profit YoY Growth for 4th Consecutive Quarter

2022

- In response to various new technologies such as HPC, AI, 5G, Metaverse, Gaming, crypto currency, etc., in order to improve efficiency, through organizational restructuring, fully implement the distinction between consumer and enterprise , achieving dedicated division of labor to improve business performance
- Strengthening brand value and channel management
- Expanding new business development by investing in R&D resources
- Proper supply chain management and resource allocation in response to war, inflation, and epidemic

Product News

Server

Advanced Cooling Architecture

In response to the computing power demand for AI and the increase in temperatures of vital components, GIGABYTE has added extra emphasis to the cooling solutions and have catered to various deployments of enterprise products. GIGABYTE has also responded to the harsh environments that are associated with 5G base stations, and have created solutions to achieve sustainable, environmentally-friendly operations as part of our corporate social responsibility policy. GIGABYTE is committed to the development and promotion of advanced cooling servers to provide users with high-performance computing density that can significantly reduce total cost of ownership (TCO) and energy consumption that contributes to carbon emissions.



Powerful Cooling Solutions for Tomorrow

Server

Cloud Native Servers

GIGABYTE was one of the first early adopters of ARM-based systems, and we are committed to providing products with flexibility and agility to create new cloud application platforms. GIGABYTE servers for cloud native applications provide fast migration to cloud services and improve the ease of maintenance while allowing users to quickly respond to the ever-changing digital age.



Amped for the Cloud



Motherboard

All-new AORUS Gaming and AERO Creator Motherboards

Powered by the latest AMD and Intel CPUs, offering exceptional performance that will attract new and existing users alike. Set to launch in Q3 this year.



Graphic Card

GeForce RTX™ 3090 Ti Graphics Cards

GIGABYTE provides the most power gaming graphics cards in water-cooling and air-cooling solution

AORUS

NVIDIA GEFORCE RTX

GEFORCE RTX™
3090TI SERIES

Graphic Card

Various graphics card series with AMD and NVIDIA GPUs

AORUS, GAMING, VISION and EAGLE series are designed for different customers. Enthusiasts the best 1080p gaming experience.



Monitor

FO48U OLED Gaming Monitor

Next-gen 4K gaming displays equipped with streaming services and exclusive sports features provide the best picture quality and the most fluid gaming experience.

4K Pro
Gaming
On!



Notebook

AORUS 17/ AORUS 15 Gaming Laptops

GIGABYTE has defined users' vision with ADL laptops, powered by 12th gen Intel Core H-series platform. This year, we true 4-side bezel-less 360Hz screen, for gamers to truly reshape the game.



AORUS 17 GAMING LAPTOP
Reshape the Game



Notebook

AERO 16 & AERO 17

GIGABYTE has defined users' vision with ADL laptops, powered by 12th gen Intel Core H-series platform. This year, we introduce the very first 16:10 4K OLED display & true 4-side bezel-less, for creators to truly define their vision again.



Environmental
Society
Governance

Innovative Technology, "Upgrade your life" , Sustainable Business and Brand

Aimed to achieve zero carbon footprint, reduce greenhouse emission by

▼ 41.23%

Unit carbon emission revenue intensity

▲ 4.1 X



Promise to make Earth green again, planted over

89,399 顆

Sustaining a clean and eco-friendly business and supply chain, reduced water consumption by

25.38%

Host education seminars to pass on social and climate justice awareness for over

74,428 小時

To cultivate innovative talents, "G-Design" competition has been run

19 年

Lower the environmental impacts of business operation, reduced industrial waste by

▼ 1.54%

Revenue intensity per unit of waste

▲ 2.6 倍

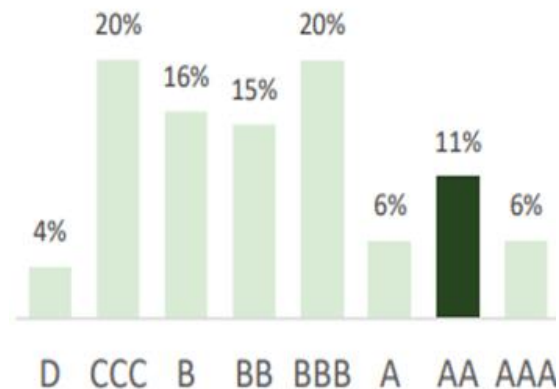
Uphold the spirit of ESG



技嘉 ESG 評等

ESG 評等	社會(S)	經濟(E)	環境(E)	揭露(D)
AA	76-100%	51-75%	76-100%	51-75%

電子製造業 ESG 評等分配圖



Q&A

GIGABYTE™